

Preliminary Budget Adoption

January 24, 2012

2012-13 Budget Pressure Points

Expenses

- ◆ Health Care
- ◆ Retirement System

Some positives ...

- ◆ Teacher Contract
- ◆ Support Contract
- ◆ Energy Efficiency
- ◆ Food Service Contract
- ◆ Copier Contract
- ◆ Walking to School

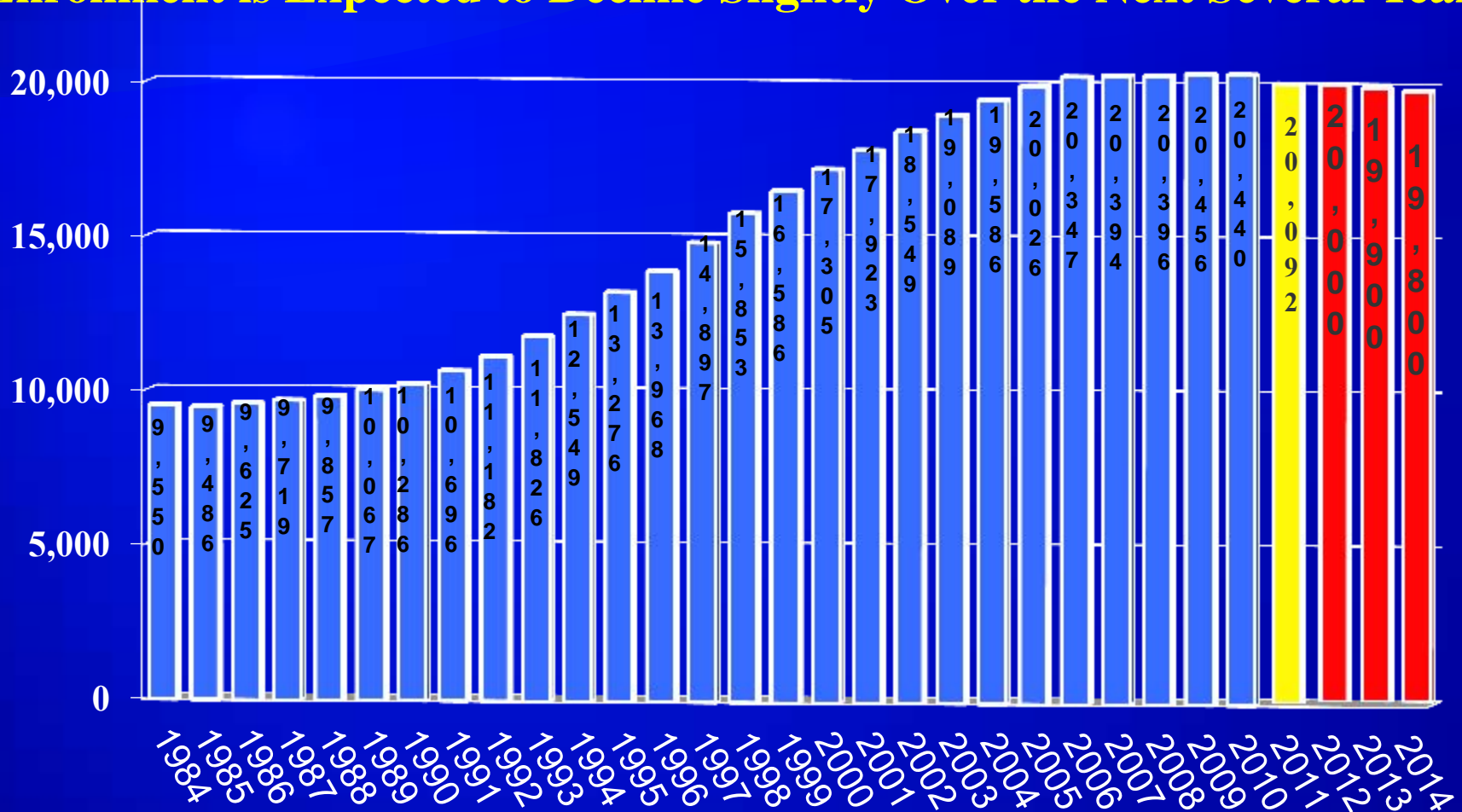
Revenues

- ◆ Decline in Local Revenues
 - ◆ Real Estate Assessment Appeals
 - ◆ Earned Income Tax
 - ◆ Real Estate Transfers
 - ◆ Interest Earnings
- ◆ Decline in State Funding
 - ◆ Basic Education Funding
 - ◆ Transportation Funding
 - ◆ Special Education Funding (no increases)

CBSD Enrollment

1984 – 2010: Enrollment Increased by 114%

Enrollment is Expected to Decline Slightly Over the Next Several Years



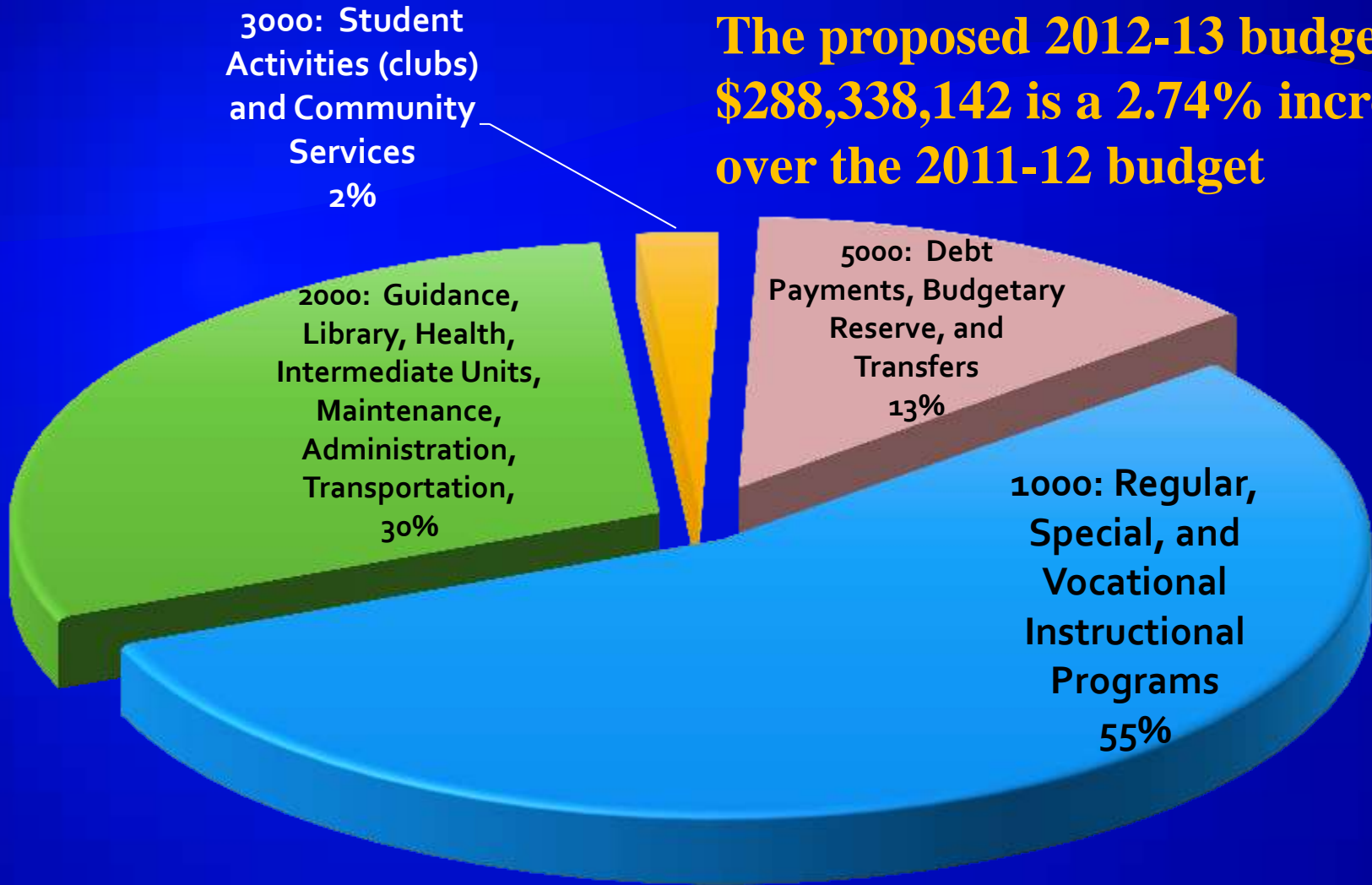
■ CBSD enrollment October, 1st each year

■ Current Year

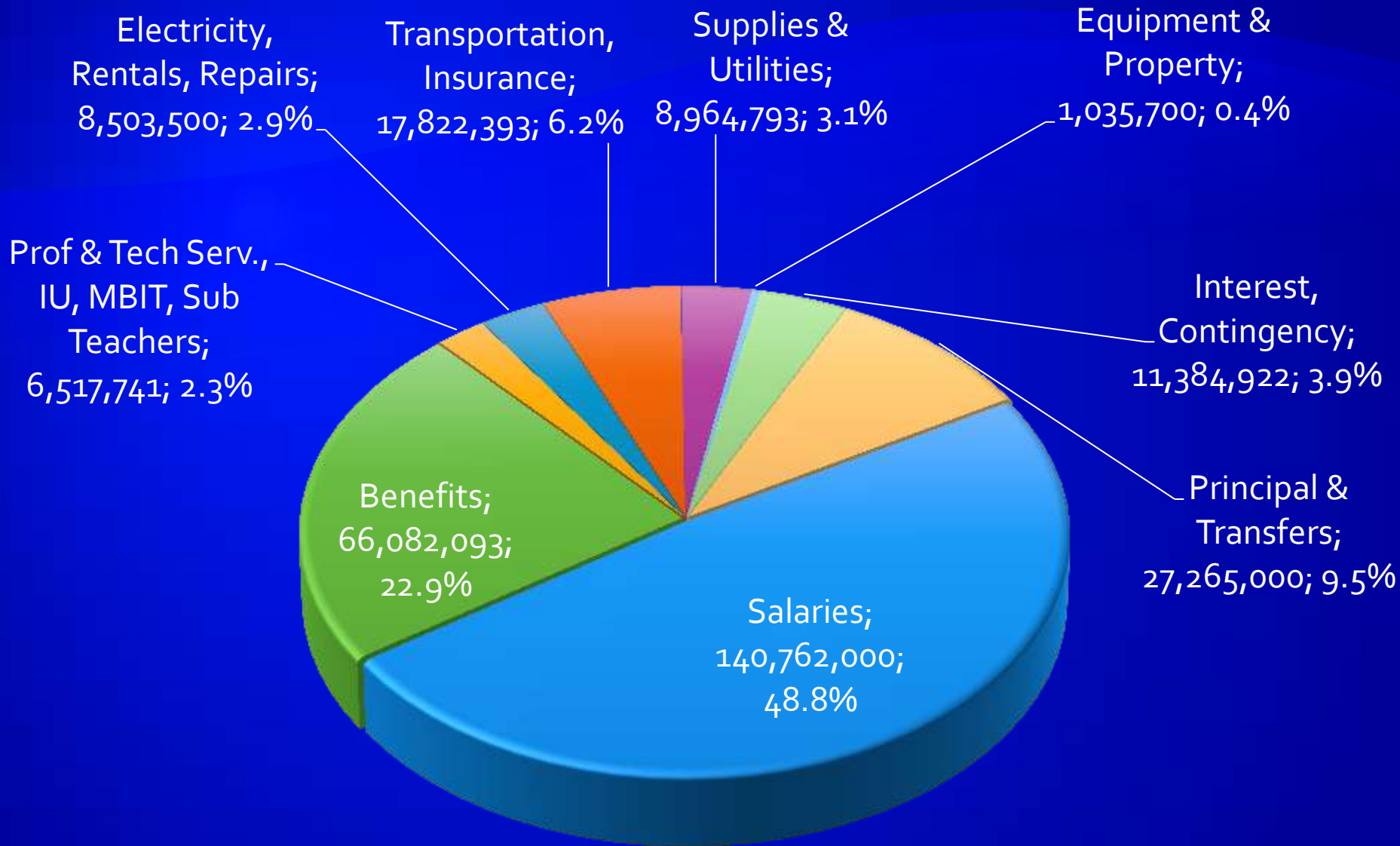
■ CB Projections

Expenditures By Major Functional Area




The proposed 2012-13 budget of \$288,338,142 is a 2.74% increase over the 2011-12 budget



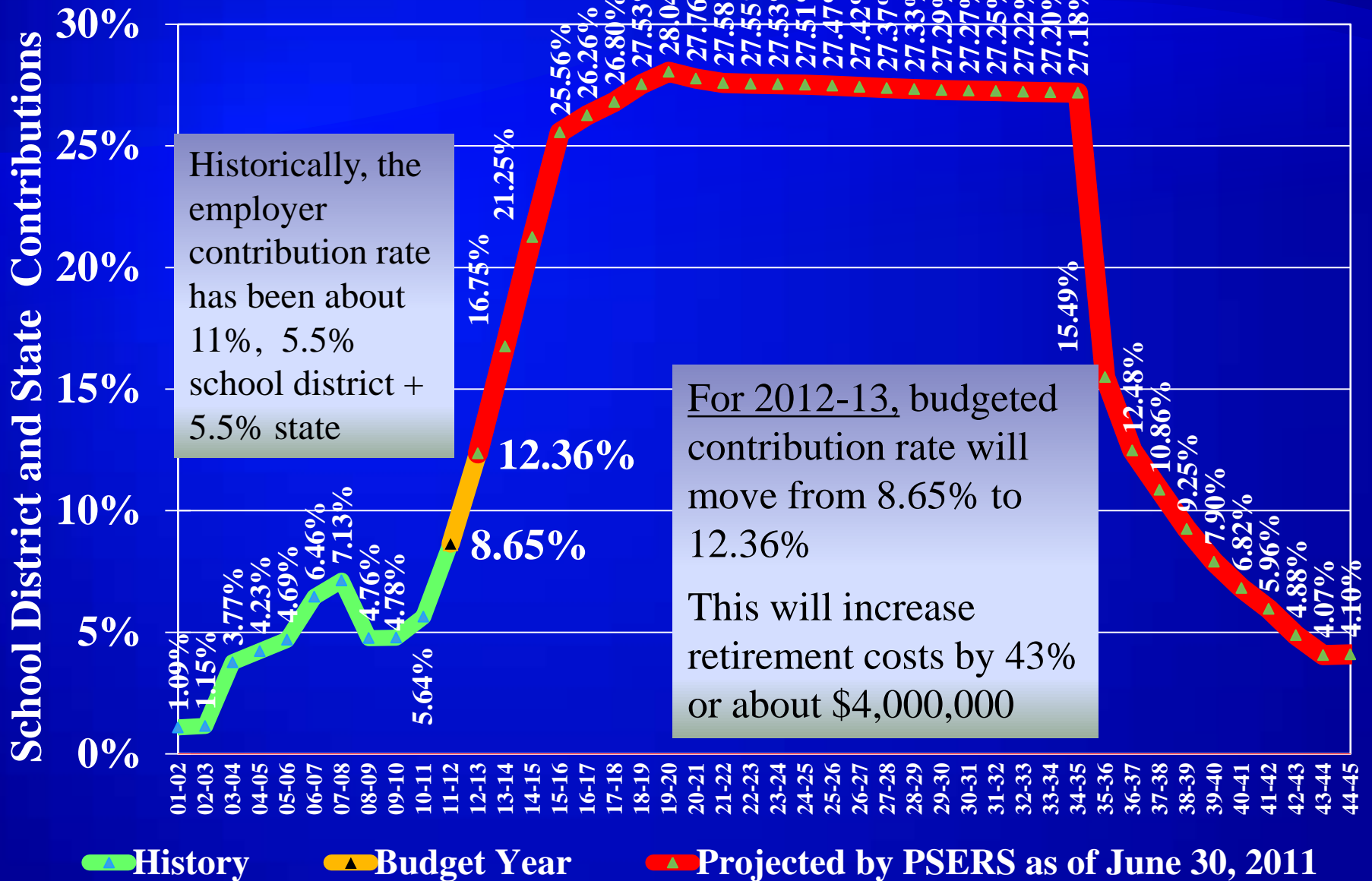
Expenditures by Major Categories



Major Goals for the 2012-13 Budget

- ◆ Keep tax increases at or below legislative limits 
- ◆ Provide recurring funding for technology, transportation, small and **large** capital projects 
- ◆ Prepare for the retirement rate impact
- ◆ Look for ways to reduce health care costs
- ◆ Explore and plan for future debt reduction
- ◆ Retain a quality education program by protecting the core 

PSEERS Employer Retirement Contributions



Real Estate Assessment Appeals

Due to Real Estate Assessment Appeals the District is Losing Over \$5M per Year in Revenue

- ◆ CBSD has 22% of Bucks County students
- ◆ CBSD had 46% of the real estate assessment appeals in the county
 - ◆ Council Rock - 16%
 - ◆ Neshaminy - 9.3%
 - ◆ Pennridge - 8.7%
 - ◆ Pennsbury - 6.3%
- ◆ The assessment appeal trend will probably continue in 2012-13.

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Category	2012-13	2011-12	% Change
Salaries	140,762,000	139,293,135	1.05%
Benefits	66,082,093	61,266,466	7.86%
Prof. Services, Special Ed., EIT Tax, Legal	6,517,741	6,306,736	3.35%
Leased Property, Electricity	8,503,500	8,701,852	-2.28%
Contracted Services, Transp., MBIT, IU, Charter Sch	17,822,393	17,335,967	2.81%
Supplies, Natural Gas, Diesel, Heating Oil	8,964,793	9,012,549	-0.53%
Equipment	1,035,700	1,052,700	-1.61%
Interest Payments on Bonds	11,384,922	13,613,789	-16.37%
Principal Payments on Debt & Capital Items	27,265,000	24,053,935	13.35%
Total budget	\$288,338,142	\$280,637,129	2.74%

Fund Balance

- ◆ For 2009-10 we budgeted \$2,900,000
- ◆ For 2010-11 we budgeted \$3,800,000
- ◆ For 2011-12 we budgeted \$3,019,991
- ◆ For 2012-13 current estimate \$2,000,000

External Factors Impacting the Budget

- ◆ How long will the economic downturn impact our budgets?
 - We think through this as a commitment
- ◆ What will be the increase in health care?
 - Experts are still not budgeting about it
- ◆ What will investment interest rates be in 12 months?
 - Currently they are really low in budgeting it
- ◆ Will home sales, still be depressed 12 months from now?
 - This impacts transfer taxes, transfer taxes, and assessment growth
- ◆ What will our state revenues be ????

Latest State Budget News



News for Immediate Release

Jan. 4, 2012

Governor Corbett Orders Freeze of Nearly \$160 Million in State Spending

Harrisburg – With commonwealth revenues continuing to come in below estimate for the 2011-12 fiscal year, Governor Tom Corbett has directed his Budget Office to freeze nearly \$160 million in state spending.

“Until revenue collections improve, we must take precautions to ensure that the commonwealth budget remains in balance,” Governor Corbett said.

Midway through the state’s fiscal year, revenues are \$486.8 million below estimate, the state Department of Revenue reported Tuesday.

- ◆ Update:
 - ◆ Governor projects \$500M state revenue shortfall
 - ◆ Projects K-12 subsidies frozen or cut
 - ◆ Governor must cut expenses to meet state retirement obligations

Next Steps...

- ◆ Board of School Directors
 - ◆ Consideration of the 2012-13 Preliminary Expenditure Budget Adoption of \$288,338,142
 - ◆ Expenditure Increase of 2.74%
 - ◆ Final Budget Adoption is Scheduled for May 22nd
- ◆ Superintendent and Cabinet
 - ◆ Refine Staffing Needs
 - ◆ Refine Health Care Numbers
 - ◆ Analyze Revenue Projections
 - ◆ Analyze Expenditure Projections
 - ◆ Analyze the Governor's proposed Budget (February / March)



LEA Name: Central Bucks SD

Class: 2

AUN Number: 122092102

County:

Bucks

PDE-2028 - PRELIMINARY GENERAL FUND BUDGET
Fiscal Year 07/01/2012 - 06/30/2013

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 1/24/2012

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Sue Vincent
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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	1,500,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	14,500,000
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	16,000,000
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	243,098,298
7000 Revenue from State Sources	41,266,265
8000 Revenue from Federal Sources	1,973,579
9000 Other Financing Sources	700,000
Total Estimated Revenues And Other Financing Sources	287,038,142
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 303,038,142

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	209,266,704
6112	Interim Real Estate Taxes	700,000
6113	Public Utility Realty Tax	289,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	21,853,500
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	3,300,000
6500	Earnings on Investments	750,000
6700	Revenues from District Activities	152,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	2,495,690
6910	Rentals	127,500
6920	Contributions and Donations From Private Sources / Capital Contributions	382,500
6940	Tuition from Patrons	459,000
6960	Services Provided Other Local Governmental Units / LEAs	12,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	3,228,750
6990	Refunds and Other Miscellaneous Revenue	81,654
	REVENUE FROM LOCAL SOURCES	243,098,298

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	15,727,046
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	358,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	19,000
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	7,275,000
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	126,945
7310	Transportation (Regular and Additional)	3,150,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,675,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	388,080
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	306,359
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	5,152,482
7820	State Share of Retirement Contributions	7,088,353
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	41,266,265

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	475,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	349,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	23,800
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	1,125,779
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		1,973,579

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	700,000
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	700,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		287,038,142

Act 1 Index (current): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$209,266,704

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$209,266,704

Approx. Tax Levy for Tax Rate Calculation: \$215,738,870
Bucks

Total

2011-12 Data		
a.	Assessed Value	\$1,742,869,069
b.	Real Estate Mills	120.8000
I. 2012-13 Data		
c.	2010 STEB Market Value	\$14,534,680,307
d.	Assessed Value	\$1,734,235,292
e.	Assessed Value of New Constr/ Renov	\$0
2011-12 Calculations		
f.	2011-12 Tax Levy (a * b)	\$210,538,584
2012-13 Calculations		
g.	Percent of Total Market Value	100.00000%
h.	Rebalanced 2011-12 Tax Levy (f Total * g)	\$210,538,584
i.	Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	120.8000
Calculation of Tax Rates and Levies Generated		
j.	Weighted Avg. Collection Percentage	97.00000%
k.	Tax Levy Needed (Approx. Tax Levy * g)	\$215,738,870
III. I. 2012-13 Real Estate Tax Rate		
	(k / d * 1000)	124.4000
m.	Tax Levy Generated by Mills (l / 1000 * d)	\$215,738,870
n.	Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)	\$215,738,870
o.	Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)	\$209,266,704

Act 1 Index (current): 1.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$209,266,704
Amount of Tax Relief for Homestead Exclusions +	<u>\$0</u>
Total Approx. Tax Revenue:	\$209,266,704
Approx. Tax Levy for Tax Rate Calculation:	\$215,738,870
	Bucks

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	122.8536	
q. Mills In Excess of Index if (i > p), (i - p)	1.5464	1.5464
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$213,057,049	\$213,057,049
IV. s. Millage Rate within Index? (If i > p Then No)	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$2,681,821	\$2,681,821
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$2,601,366	\$2,601,366

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties	0	0
V. Median Assessed Value of Homestead Properties		\$0

Act 1 Index (current): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$209,266,704

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$209,266,704

Approx. Tax Levy for Tax Rate Calculation: \$215,738,870

Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$0</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	1,734,235,292	124.4000	215,738,870			97.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	1,734,235,292		215,738,870	0	= 215,738,870	97.00000%	= 209,266,704

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	19,200,480	18,462,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	3,391,500	3,391,500
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			22,591,980	21,853,500
Total Act 511, Current Taxes				21,853,500

Act 511 Tax Limit	---	14,534,680,307	X	12	174,416,164
		Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	113,379,693	
	1200 Special Programs - Elementary/Secondary	35,719,457	
	1300 Vocational Education	4,494,000	
	1400 Other Instructional Programs - Elementary/Secondary	4,455,000	
	1500 Nonpublic School Programs	114,015	
	1600 Adult Education Programs	0	
	1700 Higher Education Programs	0	
	1800 Pre-Kindergarten	0	
	Total 1000 Instruction	158,162,165	
2000	Support Services		
	2100 Support Services - Pupil Personnel	9,602,550	
	2200 Support Services - Instructional Staff	10,950,861	
	2300 Support Services - Administration	13,460,025	
	2400 Support Services - Pupil Health	3,583,894	
	2500 Support Services - Business	1,463,201	
	2600 Operation & Maintenance of Plant Services	26,711,284	
	2700 Student Transportation Services	17,613,214	
	2800 Support Services - Central	2,168,290	
	2900 Other Support Services	237,626	
	Total 2000 Support Services	85,790,945	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	2,677,234	
	3300 Community Services	3,122,776	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	5,800,010	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		249,753,120
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	28,735,022	
	5200 Interfund Transfers - Out	9,500,000	
	5300 Transfers involving Component Units	0	
	5900 Budgetary Reserve	350,000	
	Total Other Financing Uses		38,585,022
	Total Estimated Expenditures and Other Financing Uses		288,338,142
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		288,338,142
	Ending Committed, Assigned and Unassigned Fund Balance		14,700,000
	Total Appropriations and Ending Fund Balances		303,038,142

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	74,950,000
200	Personnel Services-Employee Benefits	35,092,000
300	Purchased Professional & Technical Services	62,000
400	Purchased Property Services	852,000
500	Other Purchased Services	37,000
600	Supplies	2,042,193
700	Property	330,000
800	Other Objects	14,500
	Total Regular Programs - Elementary/Secondary	113,379,693
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	20,650,000
200	Personnel Services-Employee Benefits	9,140,000
300	Purchased Professional & Technical Services	4,496,741
400	Purchased Property Services	9,000
500	Other Purchased Services	1,068,716
600	Supplies	285,000
700	Property	67,000
800	Other Objects	3,000
	Total Special Programs - Elementary/Secondary	35,719,457
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	4,494,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	4,494,000
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	810,000
200	Personnel Services-Employee Benefits	261,000
300	Purchased Professional & Technical Services	14,000
400	Purchased Property Services	0
500	Other Purchased Services	3,325,000
600	Supplies	45,000
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	4,455,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	32,000
200	Personnel Services-Employee Benefits	6,615
300	Purchased Professional & Technical Services	70,000
400	Purchased Property Services	1,900
500	Other Purchased Services	0
600	Supplies	3,000
700	Property	0
800	Other Objects	500
	Total Nonpublic School Programs	114,015
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		158,162,165

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	6,725,000
200	Personnel Services-Employee Benefits	2,725,150
300	Purchased Professional & Technical Services	89,000
400	Purchased Property Services	900
500	Other Purchased Services	5,000
600	Supplies	57,000
700	Property	500
800	Other Objects	0
	Total Support Services - Pupil Personnel	9,602,550
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	6,660,000
200	Personnel Services-Employee Benefits	3,120,161
300	Purchased Professional & Technical Services	90,000
400	Purchased Property Services	45,000
500	Other Purchased Services	450,000
600	Supplies	420,000
700	Property	165,000
800	Other Objects	700
	Total Support Services - Instructional Staff	10,950,861
2300	Support Services - Administration	
100	Personnel Services-Salaries	8,100,000
200	Personnel Services-Employee Benefits	3,740,000
300	Purchased Professional & Technical Services	1,055,000
400	Purchased Property Services	22,025
500	Other Purchased Services	380,000
600	Supplies	100,000
700	Property	24,000
800	Other Objects	39,000
	Total Support Services - Administration	13,460,025
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	2,340,000
200	Personnel Services-Employee Benefits	1,114,194
300	Purchased Professional & Technical Services	62,500
400	Purchased Property Services	2,000
500	Other Purchased Services	1,900
600	Supplies	61,000
700	Property	2,000
800	Other Objects	300
	Total Support Services - Pupil Health	3,583,894

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	925,000
200	Personnel Services-Employee Benefits	429,551
300	Purchased Professional & Technical Services	47,500
400	Purchased Property Services	10,500
500	Other Purchased Services	27,500
600	Supplies	15,600
700	Property	5,700
800	Other Objects	1,850
	Total Support Services - Business	1,463,201
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	9,610,000
200	Personnel Services-Employee Benefits	5,554,184
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	6,610,000
500	Other Purchased Services	628,000
600	Supplies	3,980,000
700	Property	325,000
800	Other Objects	4,100
	Total Operation & Maintenance of Plant Services	26,711,284
2700	Student Transportation Services	
100	Personnel Services-Salaries	5,520,000
200	Personnel Services-Employee Benefits	3,528,464
300	Purchased Professional & Technical Services	19,000
400	Purchased Property Services	190,000
500	Other Purchased Services	6,905,000
600	Supplies	1,450,000
700	Property	0
800	Other Objects	750
	Total Student Transportation Services	17,613,214
2800	Support Services - Central	
100	Personnel Services-Salaries	670,000
200	Personnel Services-Employee Benefits	333,290
300	Purchased Professional & Technical Services	85,000
400	Purchased Property Services	755,000
500	Other Purchased Services	220,000
600	Supplies	5,000
700	Property	100,000
800	Other Objects	0
	Total Support Services - Central	2,168,290

<u>Function-Object</u>	<u>Description</u>		<u>Amounts</u>
2900	Other Support Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	237,626	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Other Support Services	237,626	
	Total Support Services		85,790,945
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES		
3100	Food Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Food Services	0	
3200	Student Activities		
100	Personnel Services-Salaries	1,670,000	
200	Personnel Services-Employee Benefits	441,234	
300	Purchased Professional & Technical Services	382,000	
400	Purchased Property Services	0	
500	Other Purchased Services	15,000	
600	Supplies	156,000	
700	Property	13,000	
800	Other Objects	0	
	Total Student Activities	2,677,234	

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	2,100,000
200	Personnel Services-Employee Benefits	596,251
300	Purchased Professional & Technical Services	45,000
400	Purchased Property Services	5,175
500	Other Purchased Services	27,650
600	Supplies	345,000
700	Property	3,500
800	Other Objects	200
	Total Community Services	3,122,776
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	5,800,010
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	10,970,022
900	Other Uses of Funds	17,765,000
	Total Debt Service	28,735,022
5200	Interfund Transfers - Out	
900	Other Uses of Funds	9,500,000
	Total Interfund Transfers - Out	9,500,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	350,000	
	Total Budgetary Reserve	350,000	
	Total Other Expenditures and Financing Uses		38,585,022
TOTAL EXPENDITURES			288,338,142

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	13,000,000	14,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	24,000,000	20,000,000
Debt Service Fund	21,500,000	21,500,000
Enterprise Fund (Food Service, Child Care)	5,000	5,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	25,000,000	26,000,000
Agency Fund	300,000	300,000
Total Cash and Short-Term Investments	83,805,000	81,805,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	83,805,000	81,805,000

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	1,000,000	1,000,000
Bonds Payable	248,305,000	230,540,000
Lease-Purchase Obligations	500,000	500,000
Accumulated Compensated Absences	3,200,000	3,200,000
Authority Lease Obligations	7,497,920	7,178,320
TOTAL LONG-TERM INDEBTEDNESS	260,502,920	242,418,320
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>260,502,920</u>	<u>242,418,320</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance Explanation: ?	14,700,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned		14,700,000
5900	Budgetary Reserve <i>Explanation: This is a prudent contingency for unanticipated expenditures and unrealized revenues. It equals only 1/10 of 1% of the expenditure budget.</i>	350,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		15,050,000
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0